



KERN RIVER VALLEY PUBLIC CEMETERY DISTRICT
MINUTES OF THE SPECIAL BOARD OF TRUSTEES MEETING
District Office at 8441 Burlando Road Wofford Heights, CA 93285

Present: Mike Ryan, Chairperson/President,
Kathy Agapiou, Vice Chairperson
Esteban Olivares, Treasurer
Teresa “Kat” Barnum, Secretary
Orion Sanders, District Manager

Absent: Debbie Hess, 2nd Vice Chairperson

1. CALL TO ORDER—Meeting was called to order by Chairperson Mike Ryan at 9:00 AM

2. ROLL CALL QUORUM PRESENT—One trustee absent

3. PLEDGE OF ALLEGIANCE AND MOMENT OF SILENCE

President Ryan gave the Pledge of Allegiance and Moment of Silence

4. PUBLIC COMMENT, REQUESTS AND PRESENTATIONS:

No comments from the public

5. FINANCIAL INVESTMENT REPORT

Financial Investment Report by Sandra Wheeler, Financial Advisor – Stifel and Nicholas Company for FY2024-2025 gave full report.

6. NEW BUSINESS

A. Board Reviewed policy of Investment of District’s Funds
Board reviewed for information only

B. Revised District Investment Procedures

Treasurer Oliveras moved to *approve review policy of Investment of District’s Funds* and was seconded by Vice Chairperson Agapiou and passed unanimously.

C. Approve Revised Statement of Investment Policy

Treasurer Oliveras moved to *approve review policy of Investment of District’s Funds* and was seconded by Vice Chairperson Agapiou and passed unanimously.

D. Adopt Resolution 108 maintaining funds with Stifel and Nicholas Co

Treasurer Oliveras moved to adopt Resolution 108 and was seconded by Chairman Ryan and passed unanimously.

E. Adopt Resolution 25-01-No Action

Kern River Valley Public Cemetery District
Minutes of the Special Board of Trustees Meeting – Tuesday, 2 September 2025 at 9:00 a.m.

F. Bank Account Relocation Discussion—Consensus of board decided to stay with Alta One Credit Union

G. Bylaw Amendment: D(6) Compensation for Special Meetings
Secretary Barnum moved to approve Bylaw Amendment and was seconded by Treasurer Olivares and passed unanimously.

8. BOARD MEMBER ANNOUNCEMENTS OR REPORTS NOT APPEARING ON THE AGENDA:

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| Chairman Mike Ryan: | None |
| Kathy Agapiou, 1 st Vice Chairperson | None |
| 2 nd Vice Chairperson Hess: | None |
| Esteban Olivares, Treasurer | None |
| Teresa “Kat” Barnum, Secretary | None |

MOTION TO ADJOURN:

Secretary Barnum moved to adjourn the meeting at 9:37 am and was seconded by Treasurer Olivares and passed unanimously.

NEXT REGULARLY SCHEDULED MEETING: 9 September 2025 9:00 am
Respectfully submitted by Tamela J Ashlock, District Secretary
Minutes submitted by Secretary Barnum, Board of Trustees